

HESSEQUA MUNISIPALITEIT



UITTREKSEL UIT NOTULE

SPEZIALE RAADSVERGADERING

**WOENSDAG 10 JUNIE 2026
OM 14:00**

6.3 TAKING UP OF AN EXTERNAL LOAN 2025/26

File number / Verwysingsnommer: 5/1/1/1

Meeting date / Vergadering datum: 10 June 2026

Report by / Verslag deur: Accountant: Budget and Financial Reporting- Mr. L. Jansen

RESOLUTION / BESLUIT

1. That an external loan to the amount of R50 million be taken up at Nedbank Limited during June 2026 to partly finance the 2025/26 capital budget.
2. That the loan be repayable bi- annually over a period of 10 years.
3. That the interest rate be renegotiated on the date the loan is taken up, and that this date is before 30 June 2026.
4. That Council note the minutes of the BAC and the tender documents attached as annexure B.
5. That Council note the comments provided by the National- and Provincial Treasuries attached as annexure C.
6. That Council note the comments provided by the local community attached as annexure D.
7. That the Municipal Manager and Director Finance is authorised to undersign the loan agreement on behalf of Council.

Proposer Cllr GL Boezak, seconded Cllr B van Noordwyk

The following Councillors requested that their countervote be noted for item 6.3:

Cllr ME Dayimani, Cllr CP Taute, Cllr L Pieterse, Cllr NA Joseph, Cllr L February and Cllr AP Daniëls.